

Willow Springs Ranch Phase I Owners Association, Inc.
Proposed Budget (Without SunZia Transmission, LLC Income)
 January 2022 Through December 2022

Income		
Homeowner Association Fees	13,305.00	
Total Income		<u>13,305.00</u>
Expense		
Fees		
Filing Fees	10.00	
Recording Fee	450.00	
Total Fees		460.00
Insurance - Directors and Officers		1,400.00
Meeting Expense		300.00
Office Supplies		25.00
Postage and Delivery		100.00
Professional Fees		
Accounting	500.00	
Legal Fees	500.00	
Total Professional Fees		1,000.00
Road Maintenance		
General Maintenance	10,000.00	
Repair Flood Damage	0.00	
Culvert Purchase and Install/Road Signs	0.00	
Total Road Maintenance		10,000.00
Supplies		0.00
Website		20.00
Total Expense		<u>13,305.00</u>
Net Income		<u><u>0.00</u></u>
Bank Account Balances as of 12-24-2021	18,123.83	
Less Required Reserve	(10,000.00)	
Equals Excess/(Deficit) Amount in Reserve		<u><u>8,123.83</u></u>
Income From SunZia Transmission, LLC	0.00	
Total Budgeted Dues	13,305.00	
Subtract: Reserve Excess	(8,123.83)	
Subtract: Income From SunZia Transmission, LLC	0.00	
Equals Assessed Budgeted Dues		<u><u>5,181.17</u></u>
Divided by Total Acres		13,270
Equals Per Acre Multplier		0.39044